

Financing Options Summary

Prepared June 2026 · All figures AUD · Rates indicative based on current market data

Bulk Parts

Drag Cars

Personal Vehicles

Equipment

Commercial

1. Bulk Parts — Rocket Industries

Purchase Order Range

\$5,000 – \$50,000

Finance Type

Trade / Inventory / PO Finance / Personal

Lender Types

Non-bank fintechs & brokers

Typical Terms

30–90 days (trade) 5–7 years (personal)

Security / GST

Stock or invoice · GST claimable on BAS

Under \$20,000 — A business line of credit or overdraft may be simpler and more cost-effective.

\$20,000–\$50,000 — A dedicated inventory or PO finance facility is recommended to protect cash flow.

An unsecured personal loan may apply here for people buying in personal names

2. Drag Car Purchases

Non-pro-series (excluding nitro / top fuel) – Australian market

Entry-level bracket cars

\$15,000 – \$40,000

Mid-range (super sedan / super gas)

\$40,000 – \$90,000

Competition-ready builds

\$90,000 – \$180,000

Estimated market average (all non-pro)

\$55,000 – \$70,000

Finance Details

Finance Type

Secured personal loan

Recommended Deposit

20–30%

Typical Term

3–5 years

Maximum Loan Size

\$70,000

⚠ Mainstream banks rarely finance purpose-built race cars. Specialist motorsport / leisure vehicle lenders are the most practical route.

3. Personal Vehicle Financing

Standard road-registered vehicles — personal use (secured personal loan)

Market Average Loan Size

\$34,000

Loan Term Options

1–7 years

Maximum Borrowing

Up to \$100,000 (varies by lender)

Vehicle Age Limit

Up to 12 years old at end of loan term

Key Insights & Broker Advantage

✓ A secured loan costs \$11,280 less over 5 years vs an unsecured loan on a \$45,000 vehicle.




✓ Pre-approval via a broker surfaces rates not available directly from banks — saving thousands over the loan life.

4. Equipment Financing

Machinery, tools, workshop & motorsport equipment

Typical Term	GST	Tax Deductibility	Instant Asset Write-off
2–5 years	Full credit on next BAS*	Interest + depreciation	Assets under \$20,000**

Structure Options

 Chattel Mortgage Business owns asset from day one; lender holds security interest. Interest + depreciation tax-deductible.	 Finance Lease Lender owns asset during term; payments are fully tax-deductible as an operating expense.	 Operating Lease Off-balance-sheet; option to buy, extend, or return the asset at end of term.
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Rate spread between lenders for identical transactions can be 3–5%. A broker typically accesses panel rates not available to the public.

5. Commercial Financing

Working capital, expansion & operational funding


Eligibility (basic requirements)


 Active ABN


 Minimum 6 months trading history


 Steady / growing monthly revenue \geq \$5,000

Key Considerations

 Personal guarantee required by most commercial lenders

 Federal SME Loan Guarantee Scheme available (~109,000 loans, \$16.5B as at June 2025)

 Fintech lenders offer faster approval (sometimes same day) but at higher cost

 Major banks require more documentation but offer the keenest rates for established businesses